

## NOTICE

The Douglas County Board of Education does hereby announce that the M&O millage rate for FY 2023 will be set at a meeting to be held at the Douglas County Board of Education, Douglasville, Georgia, on August 16 2022 at 8 A.M., and pursuant to the requirements of O.C.G.A. 48-5-32 do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2022 TAX DIGEST AND 5 YEAR HISTORY OF M&O LEVY

| <u>School Digest and M&amp; O Levy</u> | <u>2017</u>   | <u>2018</u>   | <u>2019</u>   | <u>2020</u>   | <u>2021</u>   | <u>2022</u>   |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Real & Personal                        | 4,589,256,690 | 5,079,174,410 | 5,440,472,037 | 5,812,287,501 | 6,065,362,426 | 7,491,090,019 |
| Motor Vehicle                          | 97,156,760    | 72,347,540    | 57,693,180    | 49,459,180    | 39,168,960    | 33,876,830    |
| Mobile Homes                           | 6,922,824     | 7,452,493     | 8,135,603     | 22,767,977    | 9,440,191     | 10,800,130    |
| Timber - 100%                          | 296,603       | 162,381       | 23,486        | 43,479        | 45,573        | 19,658        |
| Heavy Equipment                        | 319,748       | 514,532       | 388,297       | 913,479       | 292,578       | 169,696       |
| Gross Digest                           | 4,693,952,625 | 5,159,651,356 | 5,506,712,603 | 5,885,471,616 | 6,114,309,728 | 7,535,956,333 |
| Less M&O Exemptions                    | 902,141,365   | 1,045,677,838 | 1,161,452,413 | 1,250,796,980 | 1,290,445,729 | 1,613,574,855 |
| Net M&O Digest                         | 3,791,811,260 | 4,113,973,518 | 4,345,260,190 | 4,634,674,636 | 4,823,863,999 | 5,922,381,478 |
| Forest Land Grant Value                | 562,330       | 576,079       | -             | -             | -             | -             |
| Adjusted Net M&O Digest                | 3,792,373,590 | 4,114,549,597 | 4,345,260,190 | 4,634,674,636 | 4,823,863,999 | 5,922,381,478 |
| State QBE Tax                          | 5.000         | 5.000         | 5.000         | 5.000         | 5.000         | 5.000         |
| Discretionary Millage                  | 14.750        | 14.700        | 14.650        | 14.600        | 14.550        | 14.500        |
| Total M&O Millage                      | 19.750        | 19.700        | 19.650        | 19.600        | 19.550        | 19.500        |
| Total M&O Millage Change               | -0.050        | -0.050        | -0.050        | -0.050        | -0.050        | -0.050        |
| Net M&O Taxes Levied (Actual)          | 74,899,378    | 81,056,627    | 85,384,363    | 90,839,623    | 94,306,541    | 115,486,439   |
| Net M&O Taxes \$ Increase              | 7,457,735     | 6,157,249     | 4,327,736     | 5,455,260     | 3,466,918     | 21,179,898    |
| Net M&O Taxes % Increase               | 11.06%        | 8.22%         | 5.34%         | 6.39%         | 3.82%         | 22.46%        |

NOTE: Net M&O Taxes Levied reflects the total amount to be billed, not the amount collected. A 1% collection fee is charged by the county and not remitted to the School Board. Additionally, 100% of the taxes levied are not collected.